

Higher Education Emergency Relief Fund Emergency Financial Aid Grants to Students Fund Report - July 20, 2020

Attachment A

Under the Coronavirus AID, Relief and Economic Security (CARES) Act, the U.S. Department of Education made available to Quest College funding for Emergency Financial Aid Grants for students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care). Quest College was awarded \$253,400.00 for our students. The following process was developed to disburse funds to on-ground students who were enrolled at Quest College on August 1, 2020 or thereafter who have not withdrawn or graduated as of the disbursement date:

Eligibility:

Any Title IV eligible student who completes a FAFSA (with associated ISIR?) who is enrolled on August 1, 2020, with the exception of those students that were enrolled 100% on-line. Each student must complete the attached application in addition to satisfying this eligibility requirement.

Total Funded Amount:

Funded from Cares Act - \$253,400. Award Amount for each eligible student demonstrating need is \$817.42.

Award Methodology:

Total Award provide per student was determined as follows: Total Amount Funded / (Number of estimated currently enrolled eligible students as of August 1, 2020). Consideration was also given to retaining Emergency Financial Aid Grant funds for use by new students who may be eligible and demonstrate need, and who enroll between August 1, 2020 and September 30, 2020.

Disbursements

Students awarded an Emergency Financial Aid Grant will receive a single disbursement via check no later than 30 days following their approval date.